

FY 2020 School District Outstanding Property Tax Levies and Maximum Levy Limitations

SUMNER-FREDERICKSBURG

Data reported as of
June 30, 2019

6273

| | School District Maximums | | | | Authorized Maximums | Iowa Code Reference |
|--|--------------------------|----------------|------------|-------------------|----------------------------------|---------------------|
| | Max Total \$ | Max Total Rate | Max Surtax | Final Year | | |
| Instructional Support Authority | \$0 | 10.00% | 20.00% | 2022 | 10% of regular program | 257.18 |
| Ed Improvement Authority | \$0 | 0.00% | na | vote to rescind | max % authorized by electors | 257.29 |
| General Fund (Total w/ISL & Ed Imp) | | | | annual | formula based | Chapter 257 |
| Management | | | | annual | limited by use of funds | 298.4 |
| Amana Library | | 0.00000 | | vote to rescind | \$.20 property tax limit | 298.7 |
| Voted Physical Plant & Equipment | \$0 | 1.34000 | 0.00% | 2020 | \$1.34 property tax limit | 298.2 |
| Regular Physical Plant & Equipment | | | | annual | \$.33 property tax limit | 298.2 |
| Reorganization Equalization | | | | annual | limited by use of funds | 275.31 |
| Public Education/Recreation (Playground) | | 0.00000 | | vote to rescind | \$.135 property tax limit | 300.2 |
| Debt Service | | 2.70000 | | ballot determined | \$2.70/\$4.05 property tax limit | 298.18 |

| | FY 2020 Total Dollars | | | | FY 2020 Income Surtax | |
|--|------------------------------------|----------|-----------------|---------------------------|-----------------------|------|
| | Property Tax & Util Repl Amount | Rate | Property Tax | Estimated Utility Repl | Amount | Rate |
| Instructional Support Authority | \$107,224 | 0.29332 | | | \$341,304 | 7% |
| Ed Improvement Authority | \$0 | 0.00000 | | | \$0 | 0% |
| General Fund (Total w/ISL & Ed Imp) | \$3,395,520 | 9.36941 | \$3,359,743 | \$35,777 | | |
| Management | \$99,999 | 0.27601 | \$98,945 | \$1,054 | | |
| Amana Library | \$0 | 0.00000 | \$0 | \$0 | | |
| Voted Physical Plant & Equipment | \$232,821 | 0.63690 | \$230,389 | \$2,432 | \$0 | 0% |
| Regular Physical Plant & Equipment | \$120,633 | 0.33000 | \$119,373 | \$1,260 | | |
| Public Education/Recreation (Playground) | \$0 | 0.00000 | \$0 | \$0 | | |
| Reorganization Equalization | \$0 | 0.00000 | \$0 | \$0 | | |
| Debt Service | \$169,770 | 0.46442 | \$167,997 | \$1,773 | | |
| Grand Total | \$4,018,743 | 11.07674 | \$3,976,447 | \$42,296 | \$341,304 | 7% |